

70 Sandgate High Street, Sandgate, Kent CT20 3AR
Charity number: 802173

Chichester Memorial Hall Trust

Report and Financial Statements
for the year ended 31st March 2023

Charity number: 802173

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1. Legal and Administrative Information

Chichester Memorial Hall Trust

Report and Financial Statements for the year ended 31st March 2020

Charity number: 802173

Registered office and operational address:

Chichester Memorial Hall Trust
70 Sandgate High Street
Sandgate
Kent CT20 3AR

Trustees:

Guy Valentine-Neale (Chair)
Tim Prater - Treasurer
Kate Strand (Secretary)
Cynthia Acor
Peter Hickman
Sushila Colquhoun
Richard Hedley
Jan Holben
Richard Grundy

Executive Officer:

David Cowell

Bankers:

HSBC
41 Sandgate Road,
Folkestone,
Kent CT20 1SA

Current account number: 21582895
Sort code: 402115

Deposit account number: 51748556
Sort code: 402115

2. Report of the Trustees

2.1 Our aims and objectives:

2.1.1 The object of the Charity shall be the provision and maintenance of a village hall for the use of the inhabitants of the area called Sandgate without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

2.1.2 The said land and building shall be held upon trust for the purposes of a village hall.

Focus of our work:

The focus of the Trustees' work is to continue to ensure the building is well maintained and that the community are made aware of its availability for parties and meetings etc

Who benefitted from our work:

The whole of the community potentially benefits from our endeavours

3. Chair's report at the Annual General Meeting on 18th May:

The last year has maintained our steady progress as a trust with works continuing to the hall; a good level of hiring and healthy finances. External works are almost complete after the internal works the year before so we can be confident that we are properly managing the fabric of our hall. Work will start shortly on the assisted disabled access from the eastern side of the building which will further enhance community usage.
The clock, I'm happy to say, is finally working and automatically resetting when necessary ie following a seasonal time change or power failure thanks to the continued input of David & Richard.

Hires are looking healthy with one hirer committing through to 2025. Table tennis sessions go from strength to strength following our purchasing of three new tables in July 2021 (with now five sessions a week).

Sandgate Farmers and Makers Market is in recovery mode following pandemic with over 50% of stalls selling food.

Our finances are healthy with an annual operating surplus of circa £9000 and an appropriate level of reserves for a charity of our size managing a significant asset.

Although we continue to hold existing hirers fees, the applying of a £5 per session kitchen usage fee has increased our income by circa 4%.

Our business model of managing the day-to-day business of the hall through a service contract remains an effective solution representing value for money with high quality outputs.

In that respect, I would like to thank David very much for all his work in getting us to the good place where we currently are. I do know that the farmers market has been a continuing challenge but due to marketing and the personal effort of David and his wife, Sue, it still continues to be a well received service to the community.

4. Statement of Financial Activities as at 31st March, 2023:

Chichester Memorial Hall			2022/23	2021/22	Difference £	Difference %
Year to date income and Expenditure account on cash basis						
As at 31st March, 2023:						
Income	Bank interest/charges		-14.20	-21.26	7.06	-33.21
	Hire of Hall		21,411.12	15,575.80	5,835.32	37.46
	Farmers' and Makers Markets		2,172.00	2,502.00	-330.00	-13.19
	Grants		1,202.00	16,297.00	-15,095.00	-92.62
	Sea Festival		0.00	0.00	0.00	
	Merchandise		0.00	0.00	0.00	
			24,770.92	34,353.54	-9,582.62	-27.89
Expenditure	Farmers' Market		177.39	59.06	118.33	200.36
	Caretaker service fee		8,800.00	7,250.00	1,550.00	21.38
	Maintenance		0.00	0.00	0.00	
	Insurance		1,669.29	1,439.27	230.02	15.98
	Utilities		1,738.71	910.40	828.31	90.98
	Supplies		68.23	35.00	33.23	94.94
	Repairs		12,797.78	4,032.70	8,765.08	217.35
	Merchandise		0.00	0.00	0.00	
	Office		2,144.42	3,967.74	-1,823.32	-45.95
	Refunds		0.00	0.00		
	Clock		440.55	1,415.08		-68.87
			27,836.37	19,109.25	8,727.12	45.67
Surplus/-loss			-3,065.45	15,244.29	-18,309.74	-120.11
	Income		Expenditure	£ difference	% difference	
Operational	23,568.92		14,598.04	8,970.88	61.45	
Grants/Building	1,202.00		13,238.33	-12,036.33	-90.92	
	24,770.92		27,836.37	-3,065.45	-11.01	

The grant funding we received were from Folkestone & Hythe District Council (£702) and from the Ritson family (£500) both for the clock repair:

Our thanks to them for their welcomed and appreciated donations.

4.1 Balance sheet:

Current account		1,186.21
Deposit account		15,504.49
		16,690.70
Add cash banked not cleared		
Add cash not in bank*		62.00
Add retained small change**		4.97
Add SFM float		50.00
Add cheque banked not clear		0.00
		16,807.67
Liabilities		0.00
Net assets		16,807.67
Unrestricted reserves b/f	19,873.14	
Less loss	-3,065.47	
		16,807.67

* We are sending any cheques to the Bank via on-line banking and holding any cash in a secure location rather than going physically to the Bank/Post Office.

** Small denominations of coinage no longer taken by the Post Office in Hythe.

4.2. Notes forming part of the financial statements:

4.2.1 Other comments:

No Trustee received any benefit throughout the year.

As a charity, the Chichester Hall is exempt from tax on income and gains.

We are in good financial state and have maintained our £1500 reserve policy throughout the year.

Signed:  Date: 18th May, 2023

Guy Valentine-Neale
Chair
Chichester Memorial Hall Trust